

Appendix A Revenue Outturn

Barking &
Dagenham

2021/22

one borough; one community; no one left behind

London Borough of Barking and Dagenham Draft Revenue Outturn

Table 1.	Controllable BUDGET FY	Non-Controllable BUDGET FY	Full Year Outturn	Variance	Transfer To reserve	Transfer From reserve	Outturn inc. Reserves	Variance Including Reserves	Movement from Period 10	Variance
COMMUNITY SOLUTIONS	17,778,636	5,874,207	23,639,007	(13,836)	3,274,057	(2,447,405)	24,465,659	812,816		804,018
CORPORATE MANAGEMENT	(7,450,764)	(1,421,526)	(5,585,288)	3,287,002	(15,933,275)	5,003,370	(16,515,194)	(7,642,904)		(4,529,565)
INCLUSIVE GROWTH	366,321	186,257	793,444	240,866	387,759	(8,498)	1,172,705	620,127		320,357
LAW AND GOVERNANCE	1,655,050	(3,601,448)	(8,967,296)	(7,020,898)	7,587,300	(857,454)	(2,237,450)	(291,052)		534,481
MY PLACE	32,161,490	(8,065,554)	26,534,317	2,438,381			26,534,317	2,438,381		699,716
PEOPLE AND RESILIENCE	100,222,241	20,741,747	117,096,919	(3,867,069)	4,079,934	(506,071)	120,670,782	(293,206)		(4,345,312)
STRATEGY & CULTURE	9,880,590	286,703	13,397,549	3,230,256	604,225	(1,183,941)	12,817,833	2,650,540		238,564
TOTAL EXPENDITURE	154,613,564	14,000,386	166,908,651	(1,705,299)	0	0	166,908,651	(1,705,299)		(6,277,742)
COUNCIL FUNDING	(124,950,050)	(32,716,900)	(177,833,496)	(20,166,546)	18,904,060		(158,890,795)	(1,223,845)		(703,387)
COMPANY RETURNS	(10,947,000)		(7,542,789)	3,404,211			(7,542,789)	3,404,211		3,404,211
TOTAL FUNDING	(135,897,050)	(32,716,900)	(185,376,285)	(16,762,335)	18,904,060	0	(166,433,584)	2,180,366		2,700,824
TOTAL NET POSITION	18,716,514	(18,716,514)	(18,467,634)	(18,467,634)	18,904,060	0	475,067	475,067		(3,576,918)

Overall, the position on NET SERVICE EXPENDITURE has improved by £6.3m since period 10 to an underspend of 1.7m. This is principally the result of large improvements in Care and Support – especially Adults and in Central Expenses/Corporate Management Costs due to Bad Debt Provision release of £2.7m and £2m write back from the balance sheet adjustment relating to Temporary Accommodation. Within this there has been a net reduction in income from the HRA of £2.7m because of the recharges review.

The Council Funding position excluding companies and after £18.9m of transfers to the Collection Fund reserve has improved by £700k to £1.22m –as the result of various section 31 and New Burdens grants.

This means that the net position considering traditional Council Services would be an underspend of £2.9m

However, there is a shortfall on Company Returns of £3.4m. This results in a net overspend across the whole of the accounts of £475k.

TO NOTE – underspend on Council services is to be taken to the Budget Support Reserve, the underachievement of Company returns will be offset from a draw down from the Investment reserve.

London Borough of Barking and Dagenham Draft Reserve Transfer To and From Detail

Included within Appendix B is a detailed list of each Reserve Transfer for approval. The Transfer To and From Reserves will balance to zero within Appendix A as the reserve transactions are included within the Full Year Outturn column within the summary in Appendix A. For Transparency we have included a column Transfer To and Transfer From reserve to identify the reserve requests against each specific area.

London Borough of Barking and Dagenham Draft Outturn Report

More Detailed Information on Individual Services/Directorates can be found here:

[Community Solutions](#)

[Corporate Management](#)

[Inclusive Growth](#)

[Law and Governance](#)

[My Place](#)

[People and Resilience](#)

[Strategy and Culture](#)

[Companies](#)

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**Barking &
Dagenham**

People and Resilience: Outturn Summary Position

Outturn Position: £120.7m (underspend of £293k, 0% variance)

PEOPLE AND RESILIENCE	Controllable BUDGET FY	Non-Controllable BUDGET FY	Full Year Outturn	Variance	Transfer To reserve	Transfer From reserve	Outturn inc. Reserves	Variance Including Reserves	Movement from Period 10 Variance
DISABILITIES CARE AND SUPPORT	27,785,417	767,646	29,960,200	1,407,137	46,000		30,006,200	1,453,137	(725,256)
ADULT'S CARE & SUPPORT	19,131,650	1,795,742	15,310,351	(5,617,041)	1,633,604		16,943,955	(3,983,437)	(2,794,175)
COMMISSIONING - CARE AND SUPPORT	11,501,394	783,270	11,910,050	(374,614)	37,511		11,947,561	(337,103)	(315,451)
PUBLIC HEALTH	(559,250)	63,000	(1,955,124)	(1,458,874)	1,485,679		(469,444)	26,806	(292,291)
CHILDREN'S CARE & SUPPORT	38,696,890	1,423,042	42,292,753	2,172,821	239,450		42,532,203	2,412,271	(156,260)
EDUCATION, YOUTH & CHILDCARE	3,666,140	15,909,047	19,578,689	3,502	637,690	(506,071)	19,710,308	135,121	(61,879)
TOTAL NET POSITION	100,222,241	20,741,747	117,096,919	(3,867,069)	4,079,934	(506,071)	120,670,782	(293,206)	(4,345,312)

Key Drivers of the Position (Summary):

- **Disabilities Service:**
 - CWD LAC Disaggregation is responsible for most of the pressure mainly due to the high-cost residential placements. The average weekly cost being £4,600
 - Home to school transport continues to carry an overspend due to the increasing demand for transport and the complexities of our children.
 - The above pressures have been partially mitigated by an improvement in DP refunds, reduced legal costs, the return of Day Care services income and vacancies across the Disabilities teams.
- **Adults Care and Support**
 - Adults Care and Support outturn is a £3.98m underspend.
 - The continued receipt of funding such as the CCG Discharge fund as well as further additional one-off support from the CCG such as the winter pressures pot, COVID grants along with a further £1m growth award has managed to keep the Adults bottom line position stable, despite seeing a significant jump in Residential & Nursing placements and further demand growth in Mental Health.
 - Direct payment costs have significantly reduced year on year, which has mitigated increases in other areas such as supported living and Residential.
- **Commissioning Care and Support**
 - The final outturn position for this service is a £337k underspend, this can be attributable to significant support from the CCG discharge fund which supported spend on various contracts, staff overtime and additional hours as well as equipment spend.
 - Increase to the BCF budget also allowed for contract uplifts to be funded from this pot thus reducing the pressure of the general fund budgets.
- **Public Health**
 - The final position is a small £27k overspend due to the coroners and mortuary service.
- **Children's Care & Support:**
 - The overall budget pressure for the Services sits within Corporate Parenting. There has been a substantial increase in Residential placements to a country wide demand for places, which has been exacerbated by the COVID –19 pandemic.
- **Education, Youth & Childcare:**
 - The final outturn position for EYC is a £135k overspend, this is because of a historical corporate budget gap.

People and Resilience: Outturn Movement Analysis

Outturn Position: £120.7m (underspend of £293k, 0% variance)

- ❑ **Disabilities Service:- Budget £31.46m, Outturn £31.91m, Variance £1.45m over, Movement from P10 £726k Improvement**
 - Disaggregation of Health income for CWD LAC that was not forecasted in P10 amounted to approx. £220k in additional income for the disabilities service.
 - Unexpected improvement in DP refunds and a drop in the actual DP outturn resulted in a £392k improvement on the position forecasted in January.
 - Circa £100k worth of works on Heathway Centres refurbishment didn't go ahead as planned which reduced the expenditure at year end.

- ❑ **Adults Care & Support:- Budget £22m, Outturn £18.7m, Variance £3.98m under, Movement from P10 £2.79m Improvement**
 - Approx. £1m of budget was held back in the P10 forecast to cover any unexpected hikes in demand or outstanding provider invoices which did not materialise, it was also hoped that a reserve could be created from this money to carry forward, this was denied.
 - A further £450k was held in the BCF to support the care tech contract with any budgetary needs, due to the contract only going live in January of this year, this budget was not required, however it is expected to be used in full going forward.
 - The amount recouped from the CCG for the Discharge to Assess COVID pathway was underestimated, and we received around £680k more income than the forecasted position in January, part of this oversight was due to a missed invoice which has now been accrued equating to £282k more income for the LA.
 - A further £254k improvement was down to DP similar to Disabilities services above whereby an increase in refunds and a drop in expenditure was not anticipated.
 - Additional HRA Recharge Income for Sheltered Housing and Extra Care of £370k as well as Community Voices grant of £139k were not accounted for in P10.

- ❑ **Commissioning Care & Support:- Budget £12.5m, Outturn £12.1m, Variance £337k under, Movement from P10 £315k Improvement**
 - The P10 forecast did not factor in income received from the CCG Discharge fund for spend that was attributable to the early discharge of patients from hospital, this included brokerage staff, overtime hours, hospital equipment costs and some contract spend for accommodation.

- ❑ **Public Health:- Budget (£496k), Outturn £469k, Variance £27k over, Movement from P10 £292k Improvement**
 - The improvement at year end can be attributed to the Coroners and Mortuary service which came back with a reduced overspend in March. This is a shared service with 3 other local authorities, Waltham Forest are the lead borough who hold the cost of the service and apportion it out at year end.

- ❑ **Children's Care & Support:- Budget £39.9m, Outturn £42.3m, Variance £2.4m over, Movement from P10 £156k Improvement**
 - The majority of this improvement can be attributed to vacancies not being filled as expected.

- ❑ **Education, Youth & Childcare:- Budget £21.26m, Outturn £21.3m, Variance £135k Over, Movement from P10 £62k Improvement**
 - The service was forecasted to breakeven albeit an overspend of £197k at P10 due to historical corporate budget deficit , however this has been reduced to £135k overspend through rationalised use of grants, the service was able to absorb some of the historical corporate budget gaps.

People and Resilience: In Year Mitigations/Savings

Outturn Position: £120.7m (underspend of £293k, 0% variance)

<u>In Year Mitigations:</u>	<u>Amount</u>
CCS Commissioning Led Savings	£676,000
Joint CCG Funding over and above budget	£187,600
Care Leaver Transitions into Accommodation and Care step downs	£306,400
Residential Care Stepdowns	£100,000
Retrospective Residential Price Reductions	£82,000
CCS Operations Led Savings	£110,200
Reductions of Supplies and Services Spend (e.g venue hire)	£110,200
Disabilities Service	£544,771
COMF Grant for HTST COVID Measures	£276,400
Workforce Capacity Grant	£268,371
Adults Care and Support	£1,171,500
One-Off CCG Winter Pressures Funding	£320,000
Relish Closure	£110,000
DP Reviews	£85,700
Visiting Officer Income	£50,000
FA Review Officer	£125,800
One-Off Covid Workforce Capacity Grant	£110,000
HRA Recharge Income	£370,000

Commissioning	£453,300
D2A Beds	£85,400
Extra Care Discharge Flats	£25,000
Other Discharge Related Costs	£26,500
CCG Discharge Funding - Equipment	£316,400
TOTAL	£2,955,771

Corporate Management:

Outturn Position:

CORPORATE MANAGEMENT	Controllable BUDGET FY	Non-Controllable BUDGET FY	Full Year Outturn	Variance	Transfer To reserve	Transfer From reserve	Outturn inc. Reserves	Variance Including Reserves	Movement from Period 10
STRATEGIC LEADERSHIP	467,770	71,774	557,559	18,015			557,559	18,015	70,762
FINANCE	2,919,570	(2,300,389)	1	(619,180)			1	(619,180)	82,674
IAS	(4,903,291)	779,025	(3,415,576)	708,690			(3,415,576)	708,690	658,690
CENTRAL EXPENSES	(5,934,813)	28,064	(2,727,273)	3,179,476	(15,933,275)	5,003,370	(13,657,179)	(7,750,429)	(5,341,691)
TOTAL NET POSITION	(7,450,764)	(1,421,526)	(5,585,288)	3,287,002	(15,933,275)	5,003,370	(16,515,194)	(7,642,904)	(4,529,565)

Key Drivers

Movements from PD 10:

The 2021-22 pay award was agreed in March and funding for this has been removed from Central Expenses into service budgets. The actual outturn was lower than forecast – this is usually the case at year end as we hold corporate contingencies in this area including staff redundancies, insurance and the special projects fund all of which were underspent. The debt project has also been successful allowing a reduced bad debt provision and a release of £2.7m of bad debt provision. In addition, we have written back £2m from the Temporary Accommodation balance sheet code into Central Expenses.

Note that the apparent overspend variance on IAS is offset by Interest Income shown within Central Expenses

Reserve Requests – the budget had a planned net transfer £5.6m to the Budget Support Reserve as part of our medium-term financial planning (to smooth changes in funding.) We also planned to transfer the £3.67m levy rebate to the ELWA reserve. At year end we are recommending that £1.9m additional income on investments is taken to the IAS reserve. We also need to draw down £0.693m Transformation funding not available from Capital receipts.

Details of Outturn Position:

- There is an underspend of £7.8m in Central Expenses. This includes an underspend of £0.9m on the in-year ELWA levy, underspends against corporate contingencies, reduced bad debt provision contribution compared to previous years, release of £2.7m bad debt provision and £2m write back from Temporary Accommodation balance sheet.

Law and Governance:

Outturn Position: Underspend of £0.291m after transfer of £7.5m to reserves and £842k PRPL drawdown from reserve

Table 5.

LAW AND GOVERNANCE	Controllable BUDGET FY	Non-Controllable BUDGET FY	Full Year Outturn	Variance	Transfer To reserve	Transfer From reserve	Outturn inc. Reserves	Variance Including Reserves	Movement from Period 10
WORKFORCE CHANGE / HR	2,190,370	(1,652,530)	1,155,815	617,975	15,000	(15,000)	1,155,815	617,975	624,662
LAW & ASSURANCE	3,895,290	(2,932,283)	798,771	(164,236)	122,300		921,070	(41,937)	158,062
ENFORCEMENT	(4,686,530)	958,100	(11,265,865)	(7,537,435)	7,450,000	(842,454)	(4,658,320)	(929,890)	(274,313)
LEADERS OFFICE	255,920	25,265	343,984	62,799			343,984	62,799	26,069
TOTAL NET POSITION	1,655,050	(3,601,448)	(8,967,296)	(7,020,898)	7,587,300	(857,454)	(2,237,450)	(291,052)	534,481

Key Drivers

The outturn for Law and Governance is **-£2.2m** against a net budget of **-£1.9m** resulting in an underspend of **-£0.3m**. This is a movement of £535k from period 10. This movement has mainly been driven by the change in HRA Recharge Policy. The change in HRA recharge Policy has adversely impacted Law and Governance by £770k. There has also been a transfer from Insurance of £1.4m across a range of insurance provisions.

Reserve Request

Law and Governance requesting to drawdown £0.8m from reserve to offset expenditure relating to the PRPL Scheme and to transfer parking surplus of £7.5m to the Parking reserve. Proposals for its use to improve local transport, highways management, community safety, mobility and environmental concerns are being developed. The focus of investment will be to generate future improvements for residents of the Borough. Law & Governance is also requesting to transfer £0.1m received from the Coroners Court to reserve. The proposal is to use the funds to refit the Town Hall once the court has left. Details of the reserve movements can be found on Appendix B

Strategy and Culture:

STRATEGY & CULTURE	Controllable BUDGET FY	Non- Controllable	Full Year Outturn	Variance	Transfer To reserve	Transfer From reserve	Outturn inc. Reserves	Variance Including	Movement from Period 10
CULTURE & RECREATION	(59,750)	1,175,229	4,120,481	3,005,002	91,841	(605,883)	3,606,440	2,490,961	(37,143)
CHIEF INFORMATION OFFICER	8,001,120	877,556	8,379,291	(499,385)	512,384	(13,000)	8,878,675	(1)	(62,649)
STRATEGY & PROGRAMMES	1,372,200	(1,053,656)	897,777	579,233		(565,059)	332,718	14,174	185,106
COMMUNICATIONS	567,020	(712,426)		145,406				145,406	153,250
TOTAL NET POSITION	9,880,590	286,703	13,397,549	3,230,256	604,225	(1,183,941)	12,817,833	2,650,540	238,564

Movements from PD 10: Outturn was an increase of £239k on the Period 10 position. This is largely due to a £259k reduction in HRA recharge income.

Reserve Requests – the service will be drawing down a range of brought forward funding (£1.132m) the largest element being the Leisure Recovery funding (£514k) and the Covid Winter Relief Grant (£317k). IT will be transferring £512k of unused KTL funding for use in future years to deliver the IT strategy.

Culture and Recreation: Final overspend of £2,491k

- Leisure overspend of £1,563k due to loss of concession income of £1,312k and the provision of a £803k support package to Everyone Active, offset by Leisure Recovery grant of £515k.
- Parks overspend of £495k mainly due to shortfall in income due to slippage of soil importation scheme.
- Heritage overspend of £251k due to income under-recovery and overspend on NNDR.
- Cultural Commissioning overspend of £182k of which £145k is on Events.

Chief Information Officer: The final position is a nil variance, as the underspend of £512k has been taken to the IT reserve to finance future Keeping the Lights On projects.

Strategy and Culture:

Strategy and Programmes – overspend of £14k

- Insight overspend of £120k on salaries due to unfunded posts.
- Advertising income of £190k in excess of target
- PMO overspend of £38k consisting of shortfall in HRA recharge of £116k offset by a salaries underspend of £78k due to vacancy savings
- Strategy team overspend of £37k of which £25k is due to a reduction in the HRA recharge.
- Unfunded ERP costs of £8k.

Communications – overspend of £145k of which £118k is due to a reduction in the HRA recharge

Transformation

Total expenditure on the ERP programme was £4.120m, of which £4.005m was capitalised. Revenue expenditure on other Transformation schemes was £858k of which £807k was capitalised. This is being financed from a combination of capital receipts and the budget support reserve.

Inclusive Growth:

Outturn Position;

	Controllable BUDGET FY	Non- Controllable BUDGET FY	Full Year Outturn	Variance	Transfer To reserve	Transfer From reserve	Outturn inc. Reserves	Variance Including Reserves	Movement from Period 10
INCLUSIVE GROWTH									
COMMERCIAL	(198,839)	96,722	430,805	532,922			430,805	532,922	500,829
INCLUSIVE GROWTH	565,160	89,535	362,638	(292,057)	387,759	(8,498)	741,899	87,204	(180,473)
TOTAL NET POSITION	366,321	186,257	793,444	240,866	387,759	(8,498)	1,172,705	620,127	320,357

Key Drivers

Movements from PD 10: A £320k increase in overspend – of which £312k is due to a reduction in the HRA recharge.

Reserve Requests –A net transfer to reserves request of £379k. This is to carry forwards the balance of Economic Development growth funding of £123k, and grant funding of £264k. A drawdown of £8.5k is requested from the Make it Here Film Studios reserve.

HRA impact – There has been a net £312k under achievement of HRA income – the largest element being the former Elevate charge for procurement and accounts payable(£370k) offset by increased income of £58k against the main Inclusive Growth budget to reflect the cost of commissioning and management.

Details of Outturn Position:

- There is a shortfall in HRA income in Commercial Services of £370k.
- Film Office income shortfall of £132k
- CR27 overspend of £88k due to increased rent charges.

Community Solutions:

Outturn Position: £24.5m (overspend of £813k, 3% variance including transfers to and from reserves)

Table 2.

COMMUNITY SOLUTIONS	Controllable BUDGET FY	Non-Controllable BUDGET FY	Full Year Outturn	Variance	Transfer To reserve	Transfer From reserve	Outturn inc. Reserves	Variance Including Reserves	Movement from Period 10 Variance
SUPPORT AND COLLECTION	1,570,445	4,273,585	6,575,112	731,082	800,000		7,375,112	1,531,082	1,357,317
COMMUNITY SOLUTIONS	9,403,147	(222,525)	8,287,709	(892,913)	703,240	(289,499)	8,701,450	(479,172)	(572,423)
COMMUNITY PARTICIPATIO	6,805,044	1,823,147	8,776,186	147,995	1,770,817	(2,157,906)	8,389,097	(239,094)	19,124
TOTAL NET POSITION	17,778,636	5,874,207	23,639,007	(13,836)	3,274,057	(2,447,405)	24,465,659	812,816	804,018

Key Drivers

The Outturn for Community Solutions is £24.5m against a budget of £23.6m, resulting in an overspend of £813k. This is a movement of £804k from period 10. there have been a number of one-off movements which are listed below.

Support & Collections (£1.3m Movement from P10)

• Recalculation of HRA recharges impact	£1,656k
• Additional one-off CTX Grant (One-off)	-£250k
• Additional one-off New Burdens Grant NNDR (One-off)	-£220k
• Additional one-off income from new buildings (MRP payments due from 2022/23)	-£410k
• Vacancies not being filled as expected	-£119k
• Release of buffer (One-off)	-£100k
• Reserve request to support the Cost of Living Crisis	£800k
	<u>£1,357k</u>

Key Drivers

Community Solutions (-£0.57m Movement from P10)

Recalculation of HRA recharges impact	£311k
Works & Skills secured Community Renewal Fund Grant	-£105k
Additional recharge to BDMS (One-off)	-£320k
Reduction in Licence cost (based on number of users due to vacancies)	-£70k
Vacancies not being filled as expected	-£163k
London Councils one-off credit received for prior-year adjustments	-£200k
Customer Experience Grant (one-off)	-£25k
Digitalisation Project - Slipped due to delay in tender process and contract award	-£180k
Community Banking - Slipped due to delay in tender process and contract award	-£35k
Reserve request for Digitalisation - Project has slipped, will be delivered in 22/23	£180k
Reserve request for Community Banking - Project has slipped, will be delivered in 22/23	<u>£35k</u>
	-£572k

Community Participation & Prevention – The net movement is immaterial. However, details can be provided.

Reserve Request

Community Solutions requesting to drawdown £2.447m from reserve and proposing to transfer £3.274m to reserve, details of the reserve movements can be found on Appendix B

	Transfer From Reserve	Transfer To Reserve	Movement
COMMUNITY SOLUTIONS Total	-2,447,405	3,274,057	826,652

HRA Impact

The change in HRA recharge Policy has adversely impacted Community Solutions by £1,933k

	HRA Recharge Budget	Revised HRA Recharge	Variance on HRA
COMMUNITY SOLUTIONS Total	7,710,440	5,776,976	1,933,464

My Place:

Table 6.

MY PLACE	Controllable BUDGET FY	Non- Controllable	Full Year Outturn	Variance	Transfer (to/from) reserve	Outturn inc. Reserves	Variance Including	Movement from Period 10	P10 Variance
MY PLACE CENTRAL	4,266,220	(22,378,068)	(15,282,845)	2,829,003		(15,282,845)	2,829,003	829,422	1,999,581
HOMES AND ASSETS	18,616,845	7,290,084	24,832,822	(1,074,107)		24,832,822	(1,074,107)	(598,616)	(475,491)
PUBLIC REALM	4,818,810	6,153,354	10,723,202	(248,962)		10,723,202	(248,962)	(463,535)	214,574
TOTAL NET POSITION	27,701,875	(8,934,630)	20,273,180	1,505,935	0	20,273,180	1,505,935	(232,730)	1,738,664

The outturn for My Place is an overspend of £1.5m which is a reduction of £233k on the Period 10 forecast. It should be noted that BDMS has notified outstanding accruals which are yet to be fully validated and may impact on the reported position.

Movements from PD 10: (£233,000)

- (£126,000) adverse movement relating to the HRA recharge review, for example, removing a recharge to the HRA for the use of buildings that it no longer utilises.
- (£200,000) Commercial Income increase across rents, licenses, and insurance meaning it ended the year just over the £5.9m income target.
- (£422,000) Commercial Expenditure reduced significantly from Period 10 but mainly due to £350k transferring to the Investment Asset Strategy (IAS).
- £508,000 Highways increase including Street Lighting (£214k maintenance, £135k Energy), £60k LIP transfer to Capital and £99k across other areas. In addition, £181,000 from reduced education works and share of Wivenhoe TA security costs in Property Assets.
- (£102,000) movement across various My Place areas shared between HRA and GF due to reduced expenditure (e.g. Landlord Services).
- (£72,000) movement overall on Public Realm after the HRA recharge review.

Details of Outturn Position: + £1.506m

- £1.755m adverse variance which includes:
 - a. £1.8m adverse variance due mainly to the recharge of expenditure to the HRA being below budget. The expenditure is being incurred, but was identified as non-HRA after the 2021/22 budget was set.
 - b. £266,000 movement following HRA recharge review.
 - c. (£228,000) Commercial Portfolio as above, (£51,000) Property Assets with Highways and Major Works overspending offset by Corporate Asset underspends.
- (£249,000) on Public Realm which includes (£392,000) movement on the HRA recharge review, thereby leaving an underlying adverse variance of £143,000 relating to Waste Operations.

Companies Outturn Summary

Below is the performance of expected income from the Council's subsidiaries:

BDTP:

- Expected dividend was £2.1m but this did not materialise during the year
- It is expected this will not be the case for the next couple of years as BDTP seek to renew their business plan

Be First:

- The expected total return to the Council was £10.3m
- During FY21/22, the Council has received the following:
 - £6.0m dividend
 - £1.5m New Homes Bonus (attributable to BF's total return to Council)
 - £1.3m Commercial Income (within Net service expenditure)
- A shortfall of £1.5m in revenue income – however, BF has helped generate £1.8m capital return to the Council during the year.